

FRANKLIN COUNTY

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Board Meeting: Usu. meets the last Thursday of ea. month

ADMINISTRATION

Board Members: Patricia Auchard (*Chairperson*),
David Gendron, Sandra Hanks, Paul Mokrzecki,
Herbert Sanderson
Board Administrator: Steven Wilson

INVESTMENT

<i>Return</i>	2002:	-8.39%
	1998-2002:	4.85%
	1985-2002:	8.87%
	Target Investment	
	Rate of Return:	7.15%
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<i>Asset Growth</i>	2002 Market Value:	\$41 million
	2001 Market Value:	\$44 million
	2000 Market Value:	\$42 million
	1999 Market Value:	\$40 million
	1998 Market Value:	\$37 million

ACTUARIAL

Funded Ratio:	73.4% (1/01) 75.9% (1/99) 65.4% (1/98)
Date of Last Valuation:	1/01
Actuary:	Stone
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	1,222
Retired Members:	334

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	1
RTS Exams:	0
Restored to Service:	0